

UNITED STATES BANKRUPTCY COURT

DISTRICT OF New Jersey

<Enter Division name if applicable, else delete this text>

In Re. NEST Global Solutions LLC.

Case No. 23-18405

Debtor(s)

§  
§  
§  
§

☐ Jointly Administered

Monthly Operating Report

Chapter 11

Reporting Period Ended: 10/31/2023

Petition Date: 09/26/2023

Months Pending: 1

Industry Classification: 5 4 1 9

Reporting Method:

Accrual Basis ☐

Cash Basis ☒

Debtor's Full-Time Employees (current):

0

Debtor's Full-Time Employees (as of date of order for relief):

0

Supporting Documentation (check all that are attached):

(For jointly administered debtors, any required schedules must be provided on a non-consolidated basis for each debtor)

- ☐ Statement of cash receipts and disbursements
- ☐ Balance sheet containing the summary and detail of the assets, liabilities and equity (net worth) or deficit
- ☐ Statement of operations (profit or loss statement)
- ☐ Accounts receivable aging
- ☐ Postpetition liabilities aging
- ☐ Statement of capital assets
- ☐ Schedule of payments to professionals
- ☐ Schedule of payments to insiders
- ☒ All bank statements and bank reconciliations for the reporting period
- ☐ Description of the assets sold or transferred and the terms of the sale or transfer

s/Lisanne Canty

*Lisanne Canty*

Signature of Responsible Party

11/20/2023

Date

Lisanne Canty

Printed Name of Responsible Party

292 Harris Ave Middlesex NJ 08846

Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Debtor's Name NEST Global Solutions LLC.

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Part 1: Cash Receipts and Disbursements	Current Month	Cumulative
a. Cash balance beginning of month	\$97,212	
b. Total receipts (net of transfers between accounts)	\$0	\$0
c. Total disbursements (net of transfers between accounts)	\$70,618	\$70,618
d. Cash balance end of month (a+b-c)	\$26,594	
e. Disbursements made by third party for the benefit of the estate	\$0	\$0
f. Total disbursements for quarterly fee calculation (c+e)	\$70,618	\$70,618

Part 2: Asset and Liability Status (Not generally applicable to Individual Debtors. See Instructions.)	Current Month
a. Accounts receivable (total net of allowance)	\$0
b. Accounts receivable over 90 days outstanding (net of allowance)	\$0
c. Inventory (Book <input type="radio"/> Market <input type="radio"/> Other <input checked="" type="radio"/> (attach explanation))	\$0
d. Total current assets	\$528,674
e. Total assets	\$528,674
f. Postpetition payables (excluding taxes)	\$0
g. Postpetition payables past due (excluding taxes)	\$0
h. Postpetition taxes payable	\$0
i. Postpetition taxes past due	\$0
j. Total postpetition debt (f+h)	\$0
k. Prepetition secured debt	\$30,050
l. Prepetition priority debt	\$0
m. Prepetition unsecured debt	\$3,117,519
n. Total liabilities (debt) (j+k+l+m)	\$3,147,569
o. Ending equity/net worth (e-n)	\$-2,618,895

Part 3: Assets Sold or Transferred	Current Month	Cumulative
a. Total cash sales price for assets sold/transferred outside the ordinary course of business	\$0	\$0
b. Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business	\$0	\$0
c. Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)	\$0	\$0

Part 4: Income Statement (Statement of Operations) (Not generally applicable to Individual Debtors. See Instructions.)	Current Month	Cumulative
a. Gross income/sales (net of returns and allowances)	\$0	
b. Cost of goods sold (inclusive of depreciation, if applicable)	\$0	
c. Gross profit (a-b)	\$0	
d. Selling expenses	\$0	
e. General and administrative expenses	\$1,306	
f. Other expenses	\$4,800	
g. Depreciation and/or amortization (not included in 4b)	\$0	
h. Interest	\$0	
i. Taxes (local, state, and federal)	\$64,513	
j. Reorganization items	\$0	
k. Profit (loss)	\$-70,619	\$-70,619

Debtor's Name NEST Global Solutions LLC.

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**Part 5: Professional Fees and Expenses**

a.			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
	Debtor's professional fees & expenses (bankruptcy) <i>Aggregate Total</i>		\$0	\$0	\$0	\$0
	<i>Itemized Breakdown by Firm</i>					
	Firm Name	Role				
i	Warren Law	Lead Counsel	\$0	\$0	\$0	\$0
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Debtor's Name NEST Global Solutions LLC.

Case No. 23-18405

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b.			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
	Debtor's professional fees & expenses (nonbankruptcy) <i>Aggregate Total</i>		\$4,800	\$0	\$4,800	\$4,800
	<i>Itemized Breakdown by Firm</i>					
	Firm Name	Role				
i	Jema Consulting		\$4,800	\$0	\$4,800	\$4,800
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Debtor's Name NEST Global Solutions LLC.

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c.	All professional fees and expenses (debtor & committees)			\$0			

**Part 6: Postpetition Taxes****Current Month****Cumulative**

a.	Postpetition income taxes accrued (local, state, and federal)	\$0	\$0
b.	Postpetition income taxes paid (local, state, and federal)	\$0	\$0
c.	Postpetition employer payroll taxes accrued	\$0	\$0
d.	Postpetition employer payroll taxes paid	\$0	\$0
e.	Postpetition property taxes paid	\$0	\$0
f.	Postpetition other taxes accrued (local, state, and federal)	\$0	\$0
g.	Postpetition other taxes paid (local, state, and federal)	\$0	\$0

**Part 7: Questionnaire - During this reporting period:**

- a. Were any payments made on prepetition debt? (if yes, see Instructions) Yes ☒ No ☐
- b. Were any payments made outside the ordinary course of business without court approval? (if yes, see Instructions) Yes ☐ No ☒
- c. Were any payments made to or on behalf of insiders? Yes ☒ No ☐
- d. Are you current on postpetition tax return filings? Yes ☒ No ☐
- e. Are you current on postpetition estimated tax payments? Yes ☒ No ☐
- f. Were all trust fund taxes remitted on a current basis? Yes ☒ No ☐
- g. Was there any postpetition borrowing, other than trade credit? (if yes, see Instructions) Yes ☐ No ☒
- h. Were all payments made to or on behalf of professionals approved by the court? Yes ☐ No ☐ N/A ☒
- i. Do you have:
- Worker's compensation insurance? Yes ☐ No ☒
- If yes, are your premiums current? Yes ☐ No ☐ N/A ☒ (if no, see Instructions)
- Casualty/property insurance? Yes ☐ No ☒
- If yes, are your premiums current? Yes ☐ No ☐ N/A ☒ (if no, see Instructions)
- General liability insurance? Yes ☐ No ☒
- If yes, are your premiums current? Yes ☐ No ☐ N/A ☒ (if no, see Instructions)
- j. Has a plan of reorganization been filed with the court? Yes ☐ No ☒
- k. Has a disclosure statement been filed with the court? Yes ☐ No ☒
- l. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes ☒ No ☐



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**Part 8: Individual Chapter 11 Debtors (Only)**

- |    |   |       |     |
|----|---|-------|-----|
| a. | Gross income (receipts) from salary and wages                     | _____ | \$0 |
| b. | Gross income (receipts) from self-employment                      | _____ | \$0 |
| c. | Gross income from all other sources                               | _____ | \$0 |
| d. | Total income in the reporting period (a+b+c)                      | _____ | \$0 |
| e. | Payroll deductions  | _____ | \$0 |
| f. | Self-employment related expenses                                  | _____ | \$0 |
| g. | Living expenses   | _____ | \$0 |
| h. | All other expenses  | _____ | \$0 |
| i. | Total expenses in the reporting period (e+f+g+h)                  | _____ | \$0 |
| j. | Difference between total income and total expenses (d-i)          | _____ | \$0 |
| k. | List the total amount of all postpetition debts that are past due | _____ | \$0 |
- l. Are you required to pay any Domestic Support Obligations as defined by 11 U.S.C § 101(14A)? Yes ☐ No ☒
- m. If yes, have you made all Domestic Support Obligation payments? Yes ☐ No ☐ N/A ☒

**Privacy Act Statement**

28 U.S.C. § 589b authorizes the collection of this information, and provision of this information is mandatory under 11 U.S.C. §§ 704, 1106, and 1107. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6). The United States Trustee will also use this information to evaluate a chapter 11 debtor's progress through the bankruptcy system, including the likelihood of a plan of reorganization being confirmed and whether the case is being prosecuted in good faith. This information may be disclosed to a bankruptcy trustee or examiner when the information is needed to perform the trustee's or examiner's duties or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: [http://www.justice.gov/ust/eo/rules\\_regulations/index.htm](http://www.justice.gov/ust/eo/rules_regulations/index.htm). Failure to provide this information could result in the dismissal or conversion of your bankruptcy case or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

**I declare under penalty of perjury that the foregoing Monthly Operating Report and its supporting documentation are true and correct and that I have been authorized to sign this report on behalf of the estate.**

s/Lisanne Canty

Signature of Responsible Party

Managing Partner

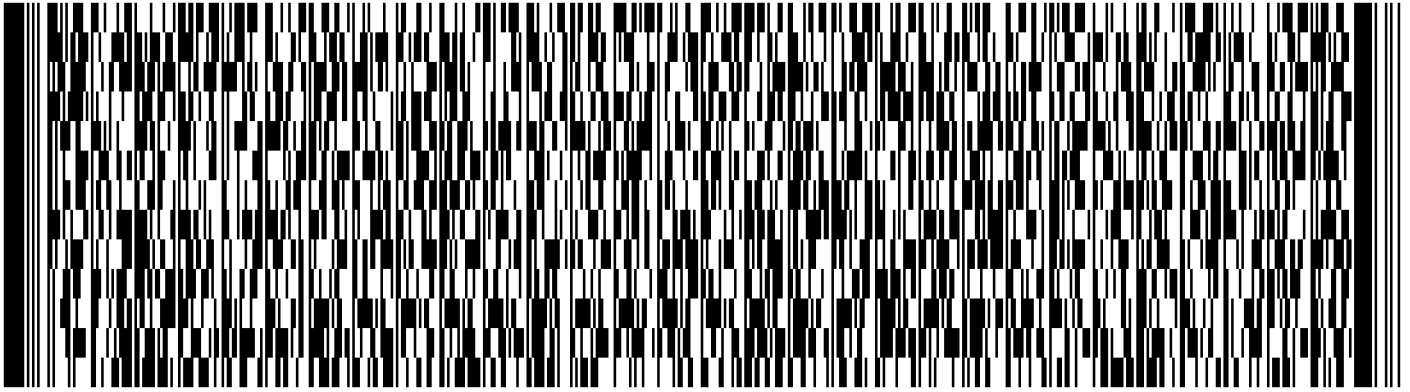
Title

Lisanne Canty

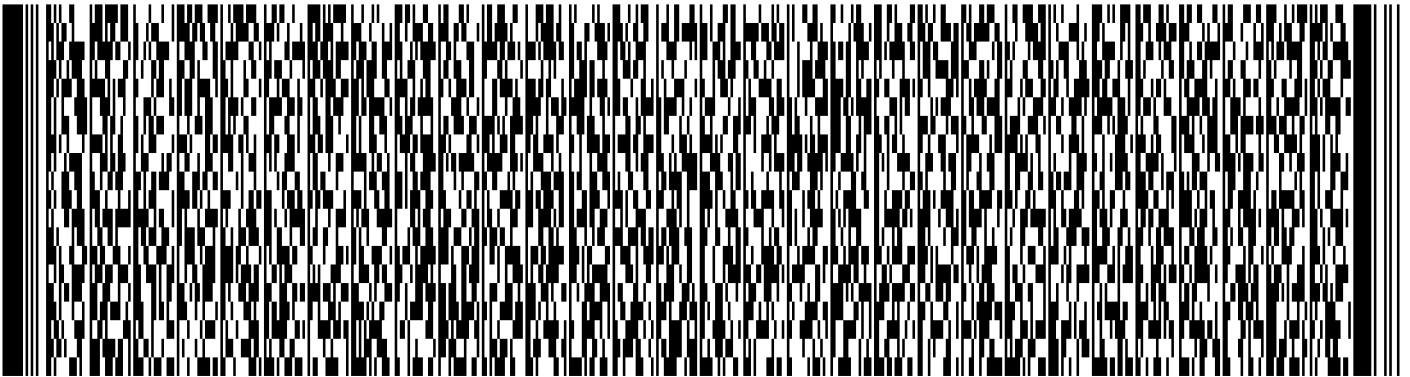
Printed Name of Responsible Party

11/20/2023

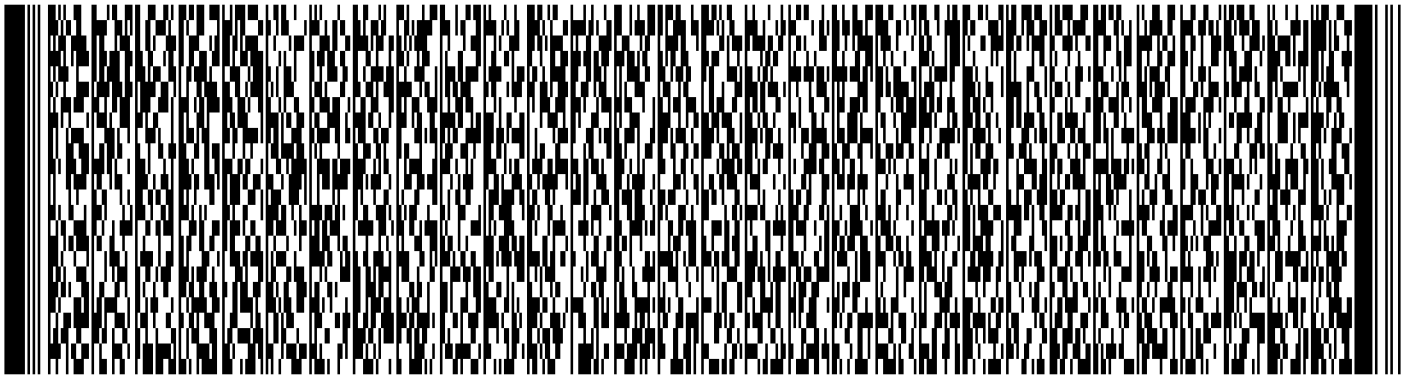
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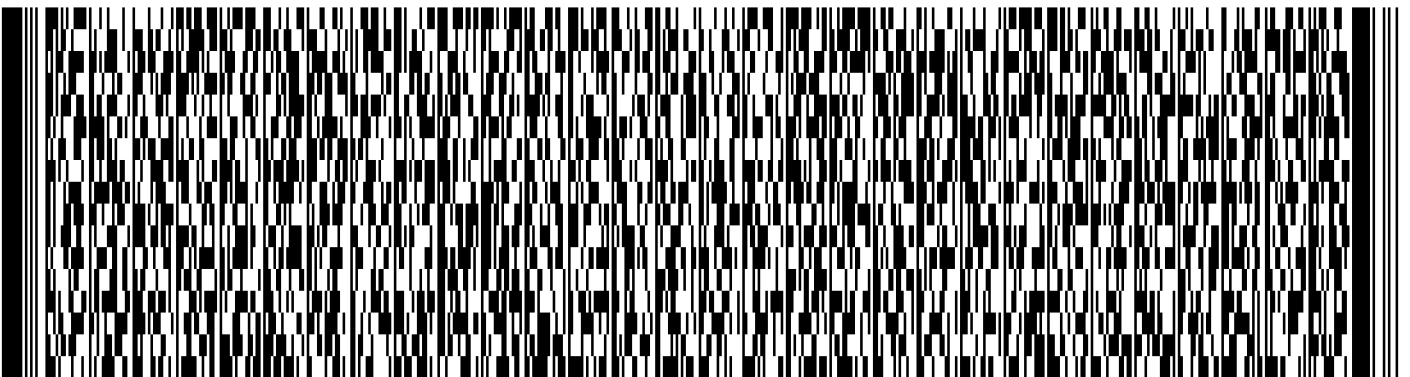
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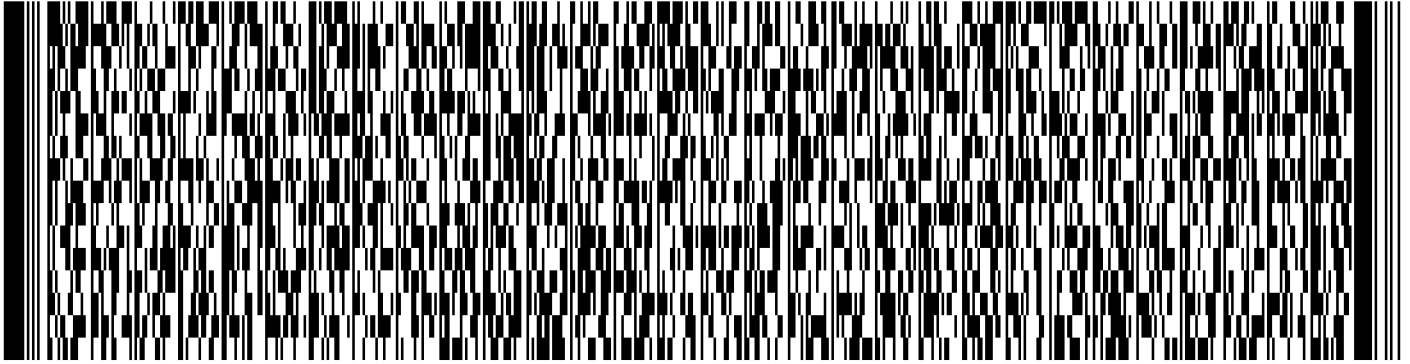
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Debtor's Name NEST Global Solutions LLC.

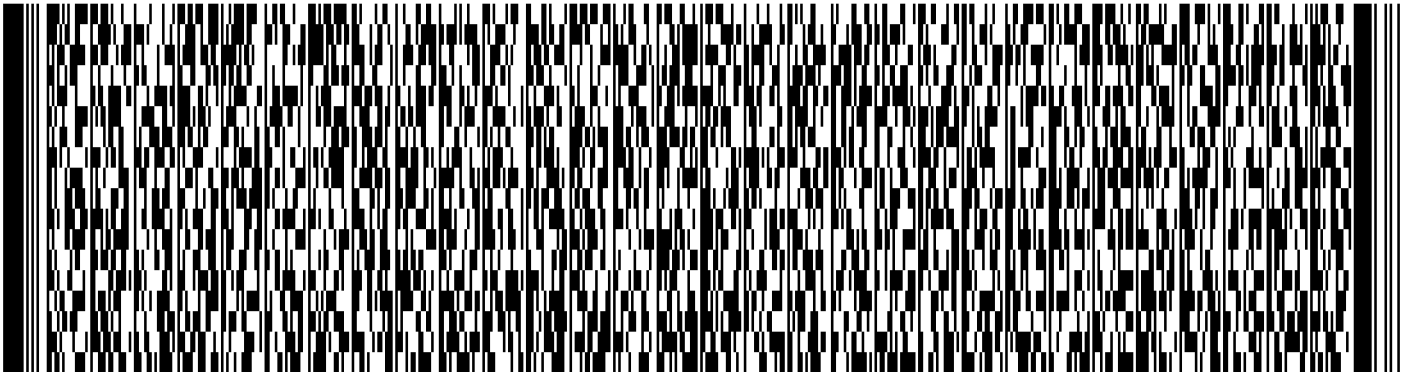
Case No. 23-18405



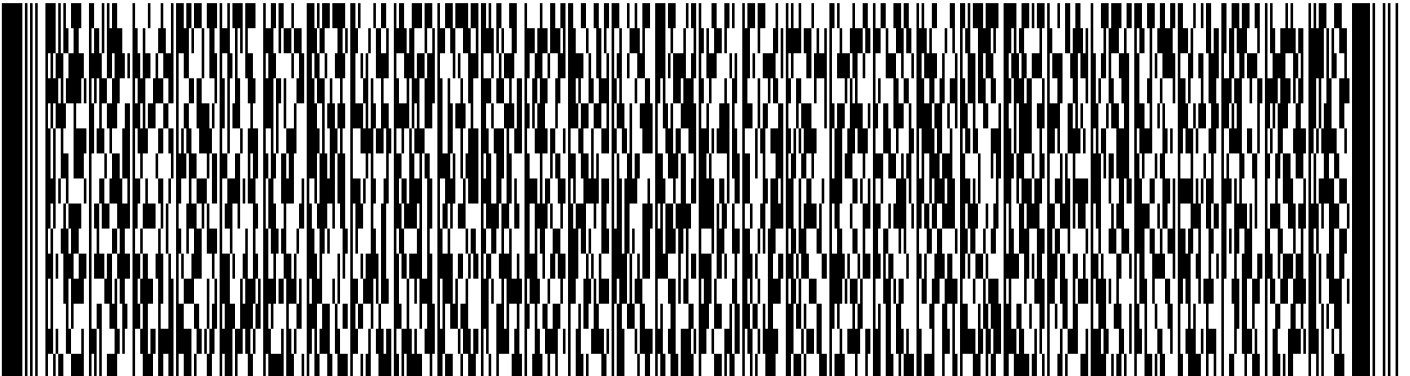
Bankruptcy1to50



Bankruptcy51to100



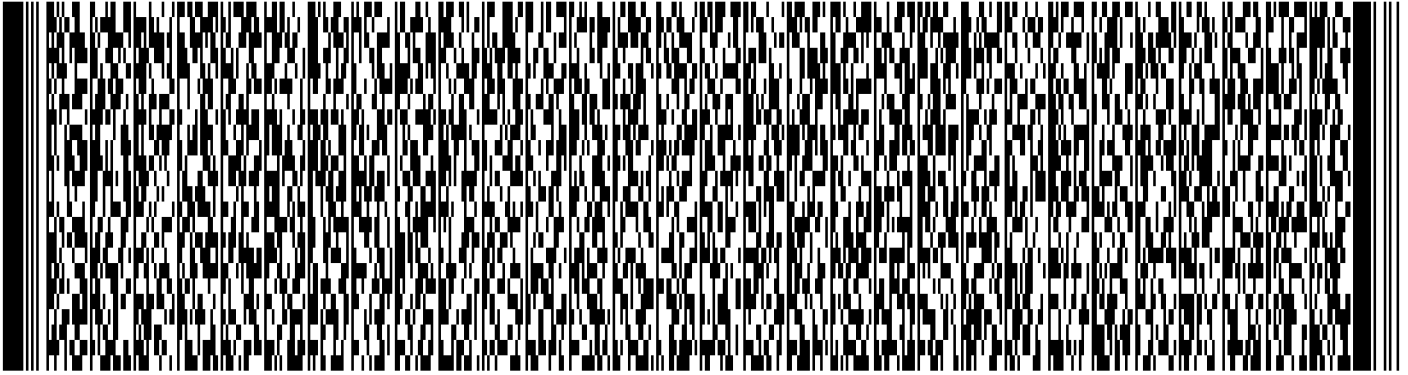
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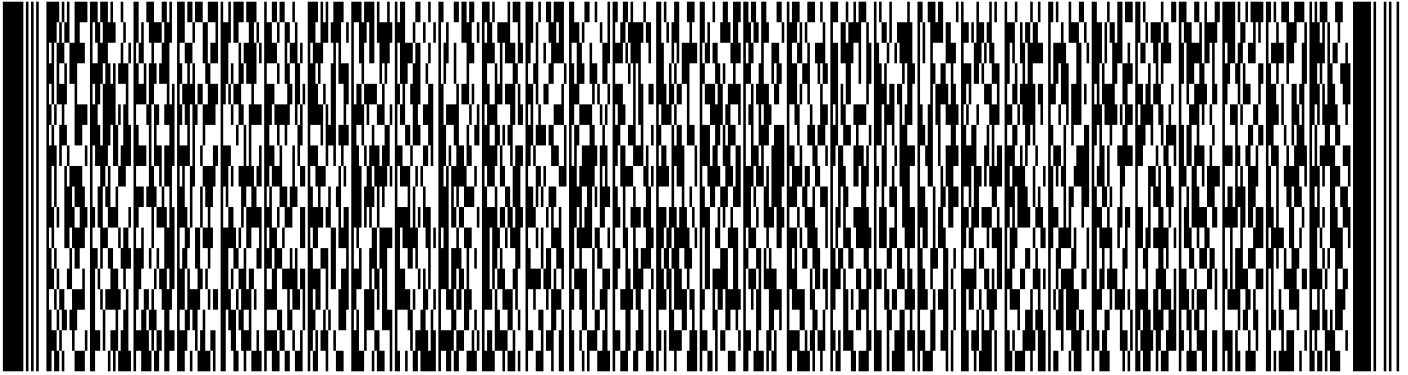
NonBankruptcy51to100

Debtor's Name NEST Global Solutions LLC.

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BANK OF AMERICA

## Preferred Rewards

For Business

P.O. Box 15284  
Wilmington, DE 19850

### Customer service information

☎ 1.888.BUSINESS (1.888.287.4637)

🌐 bankofamerica.com

✉ Bank of America, N.A.  
P.O. Box 25118  
Tampa, FL 33622-5118

NEST GLOBAL SOLUTIONS  
350 SPRINGFIELD AVE STE 200  
SUMMIT, NJ 07901-4610

## Your Business Advantage Fundamentals™ Banking Preferred Rewards for Bus Platinum

for October 1, 2023 to October 31, 2023

Account number: 3810 6626 7768

### NEST GLOBAL SOLUTIONS

### Account summary

Beginning balance on October 1, 2023	\$97,212.29
Deposits and other credits	0.00
Withdrawals and other debits	-4,855.00
Checks	-65,763.39
Service fees	-0.00
<b>Ending balance on October 31, 2023</b>	<b>\$26,593.90</b>

# of deposits/credits: 0

# of withdrawals/debits: 6

# of items-previous cycle<sup>1</sup>: 4

# of days in cycle: 31

Average ledger balance: \$66,760.51

<sup>1</sup>Includes checks paid, deposited items and other debits

## Check fraud is on the rise

Consider writing fewer checks and paying bills in our Mobile app, Online Banking, or setting up automatic payments directly on utility sites.

Scan the code to learn more or visit: [bofa.com/HelpPreventFraud](https://bofa.com/HelpPreventFraud)



When you use the QRC feature, certain information is collected from your mobile device for business purposes. Mobile Banking requires that you download the Mobile Banking app and is only available for select mobile devices. Message and data rates may apply.

SSM-05-23-0809.C | 5695722

## IMPORTANT INFORMATION: BANK DEPOSIT ACCOUNTS

**How to Contact Us** - You may call us at the telephone number listed on the front of this statement.

**Updating your contact information** - We encourage you to keep your contact information up-to-date. This includes address, email and phone number. If your information has changed, the easiest way to update it is by visiting the Help & Support tab of Online Banking.

**Deposit agreement** - When you opened your account, you received a deposit agreement and fee schedule and agreed that your account would be governed by the terms of these documents, as we may amend them from time to time. These documents are part of the contract for your deposit account and govern all transactions relating to your account, including all deposits and withdrawals. Copies of both the deposit agreement and fee schedule which contain the current version of the terms and conditions of your account relationship may be obtained at our financial centers.

**Electronic transfers: In case of errors or questions about your electronic transfers** - If you think your statement or receipt is wrong or you need more information about an electronic transfer (e.g., ATM transactions, direct deposits or withdrawals, point-of-sale transactions) on the statement or receipt, telephone or write us at the address and number listed on the front of this statement as soon as you can. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

- Tell us your name and account number.
- Describe the error or transfer you are unsure about, and explain as clearly as you can why you believe there is an error or why you need more information.
- Tell us the dollar amount of the suspected error.

For consumer accounts used primarily for personal, family or household purposes, we will investigate your complaint and will correct any error promptly. If we take more than 10 business days (10 calendar days if you are a Massachusetts customer) (20 business days if you are a new customer, for electronic transfers occurring during the first 30 days after the first deposit is made to your account) to do this, we will provisionally credit your account for the amount you think is in error, so that you will have use of the money during the time it will take to complete our investigation.

For other accounts, we investigate, and if we find we have made an error, we credit your account at the conclusion of our investigation.

**Reporting other problems** - You must examine your statement carefully and promptly. You are in the best position to discover errors and unauthorized transactions on your account. If you fail to notify us in writing of suspected problems or an unauthorized transaction within the time period specified in the deposit agreement (which periods are no more than 60 days after we make the statement available to you and in some cases are 30 days or less), we are not liable to you and you agree to not make a claim against us, for the problems or unauthorized transactions.

**Direct deposits** - If you have arranged to have direct deposits made to your account at least once every 60 days from the same person or company, you may call us to find out if the deposit was made as scheduled. You may also review your activity online or visit a financial center for information.

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Bank of America, N.A. Member FDIC and



Equal Housing Lender



## Your checking account

NEST GLOBAL SOLUTIONS | Account # 3810 6626 7768 | October 1, 2023 to October 31, 2023

## Withdrawals and other debits

Date	Description	Amount
10/02/23	Payments and Invoicing payment to Jema Consulting; ID: B14PPVEKKDL243	-4,800.00
10/26/23	INTUIT * DES:QBooks Onl ID:5610555 INDN:NEST GLOBAL SOLUTIONS CO ID:0000756346 CCD	-55.00

### Total withdrawals and other debits

**-\$4,855.00**

## Checks

Date	Check #	Amount
10/20/23	2006	-64,512.59
10/02/23	2031*	-750.80

Date	Check #	Amount
10/26/23	2032	-500.00

### Total checks

**-\$65,763.39**

### Total # of checks

**3**

\* There is a gap in sequential check numbers

## Service fees

**Your Overdraft and NSF: Returned Item fees for this statement period and year to date are shown below.**

	Total for this period	Total year-to-date
Total Overdraft fees	\$0.00	\$10.00
Total NSF: Returned Item fees	\$0.00	\$0.00

**We want to help you avoid overdraft fees. Here are a few ways to manage your account and stay on top of your balance:**

- Enroll in Balance Connect™ for overdraft protection through Online or Mobile Banking to help save on overdraft fees and cover your payments and purchases by automatically transferring money from your linked backup accounts when needed.
- Sign up for Alerts (footnote 1) to get an email or text message when your balance becomes low

Please call us or visit us if you have any questions or to discuss your options.

(footnote 1) You may elect to receive alerts via text or email. Bank of America does not charge for this service but your mobile carrier's message and data rates may apply. Delivery of alerts may be affected or delayed by your mobile carrier's coverage.

continued on the next page



## Did you know your business may have a credit score?

Check your business credit score for free and gain access to valuable information about your business's credit health.  
To learn more, visit [bankofamerica.com/BusinessCreditScore](https://bankofamerica.com/BusinessCreditScore).

Access to Dun & Bradstreet business credit score information in Business Advantage 360 is solely for educational purposes and available only to U.S.-based Bank of America, N.A. Small Business clients with an open and active Small Business account, who have Dun & Bradstreet business credit scores and have properly enrolled to access this information through Business Advantage 360. Bank of America and other lenders may use other credit scores and additional information to make credit decisions. SSM-12-22-0010.B | 5205391

## Service fees - continued

The Monthly Fee on your primary Business Advantage Fundamentals Banking account was waived for the statement period ending 09/29/23. A check mark below indicates the requirement(s) you have met to qualify for the Monthly Fee waiver on the account.

- ☐ \$250+ in new net purchases on a linked Business debit card has not been met
- ✓ \$5,000+ combined average monthly balance in linked business accounts has been met
- ✓ Become a member of Preferred Rewards for Business has been met

For information on how to open a new product, link an existing service to your account, or about Preferred Rewards for Business please call 1.888.BUSINESS or visit [bankofamerica.com/smallbusiness](https://bankofamerica.com/smallbusiness).

Date	Transaction description	Amount
10/04/23	Payments and Invoicing transaction fee for	-0.00

**Total service fees** **-\$0.00**

*Note your Ending Balance already reflects the subtraction of Service Fees.*

## Daily ledger balances

Date	Balance (\$)	Date	Balance(\$)	Date	Balance (\$)
10/01	97,212.29	10/20	27,148.90	10/26	26,593.90
10/02	91,661.49				





NEST GLOBAL SOLUTIONS | Account # 3810 6626 7768 | October 1, 2023 to October 31, 2023

## Check images

Account number: 3810 6626 7768

Check number: 2006 | Amount: \$64,512.59

Check number: 2031 | Amount: \$750.80

NEST GLOBAL SOLUTIONS  
250 SPRINGFIELD AVE STE 200  
SUMMIT, NJ 07901-4910

2006  
10/21/23

ELECTRONICALLY PROCESSED ON DATE 9/28/23

PAY TO THE ORDER OF IRS \$ 64,512.59

Sixty four thousand five hundred twelve + 59/100 DOLLARS

BANK OF AMERICA  
ACCT # 381066267768

FOR 02/03

UNITED STATES TREASURY  
New Cany

⑆002006⑆ ⑆021200339⑆ 381066267768⑆

NEST GLOBAL SOLUTIONS  
250 SPRINGFIELD AVE STE 200  
SUMMIT, NJ 07901-4910

2031  
10/21/23

PAY TO THE ORDER OF New Cany \$ 750.80

Seven hundred fifty + 80/100 DOLLARS

BANK OF AMERICA  
ACCT # 381066267768

FOR 20 hrs + 150.80 exp (converting Filings fee) New Cany

⑆002031⑆ ⑆021200339⑆ 381066267768⑆

Check number: 2032 | Amount: \$500.00

NEST GLOBAL SOLUTIONS  
250 SPRINGFIELD AVE STE 200  
SUMMIT, NJ 07901-4910

2032  
10/20/23

PAY TO THE ORDER OF New Cany \$ 500.00

Five hundred + 00/100 DOLLARS

BANK OF AMERICA  
ACCT # 381066267768

FOR 20 hrs (Legal fees) New Cany

⑆002032⑆ ⑆021200339⑆ 381066267768⑆

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